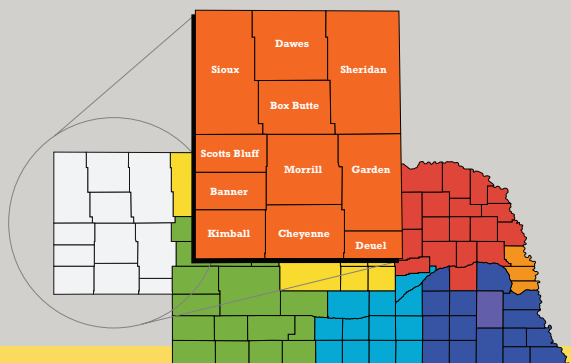


## About PADD

**PADD** (Panhandle Area Development District) is a public, non-profit, council of governments serving the 11-county Nebraska Panhandle. PADD is governed by a board of regional leaders who are committed to developing **programs and strategies to make the Nebraska Panhandle a highly desirable place to work, live, and visit.** It is one of eight Economic Development Districts in the state of Nebraska.

The staff at PADD is engaged in a wide variety of community and regional activities to improve regional competitiveness, stimulate economic growth, and enhance community vitality.



“

**PADD enabled us to successfully launch our retail location in Oshkosh.** The funds were instrumental in the build-out and opening of our busy coffee store.”

— Mark Ferrari, Specialty Coffees, Oshkosh, NE



### Business Loan Contact

**Bryan Venable, Business Resources  
& Social Enterprise Fund Manager**  
bryanv@nepadd.com | 308-436-6584

1620 Broadway, Suite A-10  
Scottsbluff, Nebraska 69361-3184

**308-436-6584**

Fax 308-436-6577

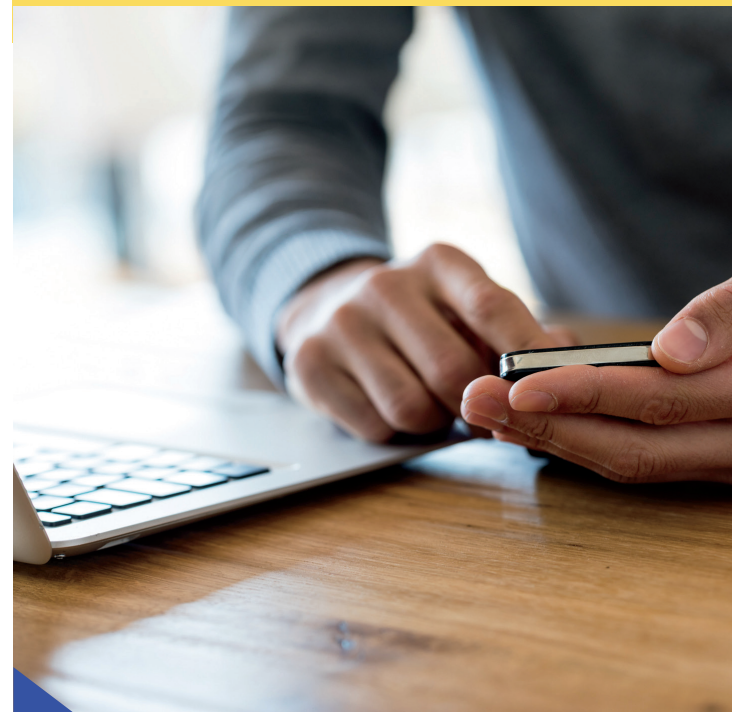
**[www.nepadd.com](http://www.nepadd.com)**

#### EQUAL OPPORTUNITY PROVIDER

*“In accordance with Federal Law and US Department of Agriculture policy, this institution is prohibited from discriminating on the basis of race, color, national origin, sex, religion, age, disability, or marital or family status.”  
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*To file a complaint of discrimination, write USDA, Director, Office of Civil Rights, Room 326-W, Whitten Building, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (202) 720- 5964 (voice and TDD).  
USDA is an Equal Opportunity provider and employer.*

## BUSINESS LOAN OPPORTUNITIES ADVANCING Businesses



**308-436-6584**

**[www.nepadd.com](http://www.nepadd.com)**



## Types of Loans

### ► Partnership Loans

Provide “gap” financing to entrepreneurs unable to access 100% of the needed financing from a financial institution.

### ► Direct loans

Made where the RLF is in a first position on loans of the business assets.

## Loan Terms & Conditions

- \$150,000 maximum loan amount
- Real estate financing not to exceed 20 years
- Working capital, equipment, or inventory not to exceed 10 years
- Vehicles not to exceed 5 years
- Fixed interest rates

## Eligibility

- Loans made in subordination to banks may not exceed 25% of the project or 75% non-subordinated situations
- 10% - 20% equity is generally required
- Job creation or retention is required
- Bank financing is encouraged and preferred with each borrower, but not required
- A loan origination fee of 1% will be charged for all loans



## Revolving Loan Funds

The Panhandle Area Development District (PADD) and Panhandle Regional Development, Inc. (PRDI) **Revolving Loan Funds (RLF)** were created to meet the following goals in the Panhandle of Nebraska:

- Further economic development
- Promote and assist growth and development of business and industrial concerns
- Stimulate business opportunity and development

The RLF provide for subordinated gap financing, in conjunction with local financial institutions; allowing the business the ability to expand a current business, transfer ownership of purchase or existing business, or business startups. These loans are perfect for financing fixed assets such as land, building, equipment, and working capital.

The RLF is available to economic development projects within the 11-county region that makes up the Nebraska Panhandle.

## How to Apply

An application can be obtained by visiting

[www.nepadd.com/Partner-Business-Resources.html](http://www.nepadd.com/Partner-Business-Resources.html)

You may also contact our Business Resources Manager for further questions:

**Bryan Venable, Business Resources & Social Enterprise Fund Manager**

bryanv@nepadd.com | 308-436-6584



“

When an opportunity to purchase a new building for our broadband facilities came up, we had to act fast. We did not have enough cash reserve for the down payment or the upgrades that needed to be done. **PADD came through for us** with a loan that enabled us to buy and improve the building, grow our business and create more jobs in Gering.”

— Matt Larsen, Vistabeam, Gering, NE